

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
(THE FIGURES HAVE NOT BEEN AUDITED)

	<b>As at 31.10.2013 Unaudited RM'000</b>	<b>As at 31.07.2013 Audited RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	38,029	36,713
Investment properties	1,198	1,200
Intangible asset	4,077	4,349
	<u>43,304</u>	<u>42,262</u>
<b>Current Assets</b>		
Inventories	21,569	21,715
Trade receivables	24,395	24,863
Other receivables	2,254	2,079
Cash and bank balances	45,083	29,591
	<u>93,301</u>	<u>78,248</u>
	<u>136,605</u>	<u>120,510</u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	44,405	44,405
Reserves	50,862	48,848
	<u>95,267</u>	<u>93,253</u>
<b>Non-controlling Interests</b>	1,178	1,192
<b>Total Equity</b>	<u>96,445</u>	<u>94,445</u>
<b>Non-Current Liabilities</b>		
Borrowings	11,103	3,313
Deferred tax liabilities	55	230
	<u>11,158</u>	<u>3,543</u>
<b>Current Liabilities</b>		
Borrowings	3,435	1,621
Trade payables	15,507	12,149
Other payables	9,026	8,158
Tax payables	1,034	594
	<u>29,002</u>	<u>22,522</u>
<b>Total Liabilities</b>	<u>40,160</u>	<u>26,065</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>136,605</u>	<u>120,510</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>2.1454</u>	<u>2.1001</u>
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The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2013.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 OCTOBER 2013**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTERS</b>	
	<b>3 Months Ended</b>		<b>3 Months Ended</b>	
	<b>31-Oct-13</b>	<b>31-Oct-12</b>	<b>31-Oct-13</b>	<b>31-Oct-12</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Revenue	27,073	29,944	27,073	29,944
Cost of sales	(22,551)	(24,075)	(22,551)	(24,075)
Gross profit	4,522	5,869	4,522	5,869
Other income	335	213	335	213
Selling and administrative expenses	(2,231)	(2,034)	(2,231)	(2,034)
Finance costs	(63)	(86)	(63)	(86)
Profit before tax	2,563	3,962	2,563	3,962
Taxation	(563)	(873)	(563)	(873)
Profit for the period	2,000	3,089	2,000	3,089
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,000	3,089	2,000	3,089
Profit attributable to:				
Equity holders of the company	2,014	3,132	2,014	3,132
Non-controlling interests	(14)	(43)	(14)	(43)
	2,000	3,089	2,000	3,089
Total comprehensive income attributable to:				
Equity holders of the company	2,014	3,132	2,014	3,132
Non-controlling interests	(14)	(43)	(14)	(43)
	2,000	3,089	2,000	3,089
Earnings per share attributable to equity holders of the company:				
Basic and diluted (sen)	4.54	7.05	4.54	7.05

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2013.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated in Malaysia)***NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

The following amounts have been charged/ (credited) in arriving at profit before tax:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTERS</b>	
	<b>3 Months Ended</b>		<b>3 Months Ended</b>	
	<b>31-Oct-13</b>	<b>31-Oct-12</b>	<b>31-Oct-13</b>	<b>31-Oct-12</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Interest income	(250)	(30)	(250)	(30)
Interest expenses	63	86	63	86
Depreciation	1,046	856	1,046	856
Amortisation of development costs	272	177	272	177
Reversal of impairment loss on trade receivable	(68)	-	(68)	-
Provision for warranties	585	333	585	333
Obsolete inventories written off	-	496	-	496
Gain on disposal of plant and equipment	(4)	(19)	(4)	(19)
(Gain)/ loss on foreign exchange				
- realised	118	4	118	4
- unrealised	(236)	90	(236)	90
Plant and equipment written off	2	-	2	-

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 OCTOBER 2013**  
(The figures have not been audited)

	← Attributable to Equity Holders of the Company →				→ Non-controlling Interests	Total Equity	
	← Non-distributable →	Share buy-back	← Distributable →	Retained profits			
	Share capital RM'000	Share premium RM'000	reserve RM'000	RM'000	Total RM'000	RM'000	RM'000
<b>At 1 Aug 2013</b>	44,405	654	352	47,842	93,253	1,192	94,445
Total comprehensive income for the period	-	-	-	2,014	2,014	(14)	2,000
<b>At 31 Oct 2013</b>	<b>44,405</b>	<b>654</b>	<b>352</b>	<b>49,856</b>	<b>95,267</b>	<b>1,178</b>	<b>96,445</b>
<b>At 1 Aug 2012 (restated)*</b>	44,405	654	352	21,626	67,037	872	67,909
Total comprehensive income for the period	-	-	-	3,132	3,132	(43)	3,089
<b>At 31 Oct 2012</b>	<b>44,405</b>	<b>654</b>	<b>352</b>	<b>24,758</b>	<b>70,169</b>	<b>829</b>	<b>70,998</b>

\* Restated with adoption of MFRS.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2013.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 OCTOBER 2013**

(The figures have not been audited)

	<b>3 months ended 31-Oct-13 RM'000 (Unaudited)</b>	<b>3 months ended 31-Oct-12 RM'000 (Unaudited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,563	3,962
Adjustments for :		
Depreciation	1,046	856
Amortisation of development costs	272	177
Interest income	(250)	(30)
Interest expense	63	86
Short term accumulated compensated absences	50	(18)
Obsolete inventories written off	-	496
Provision for warranties	585	333
Gain on disposal of plant and equipment	(4)	(19)
Plant and equipment written off	2	-
Unrealised (gain)/ loss on foreign exchange	(236)	90
Reversal of impairment loss on trade receivables	(68)	-
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Operating profit before working capital changes	4,023	5,933
Receivables	361	(1,362)
Inventories	146	(629)
Payables	3,827	2,241
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Cash generated from operations	8,357	6,183
Tax paid	(298)	(1,113)
Interest paid	(63)	(86)
	<hr/>	<hr/>
Net cash from operating activities	7,996	4,984
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<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	250	30
Purchase of property, plant and equipment	(2,386)	(1,534)
Proceeds from disposal of plant and equipment	28	23
	<hr/>	<hr/>
Net cash used in investing activities	(2,108)	(1,481)
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<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(396)	(373)
Drawdown of term loan	10,000	-
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Net cash from/ (used in) financing activities	9,604	(373)
	<hr/>	<hr/>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	15,492	3,130
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	29,591	8,096
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<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	45,083	11,226
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The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2013.